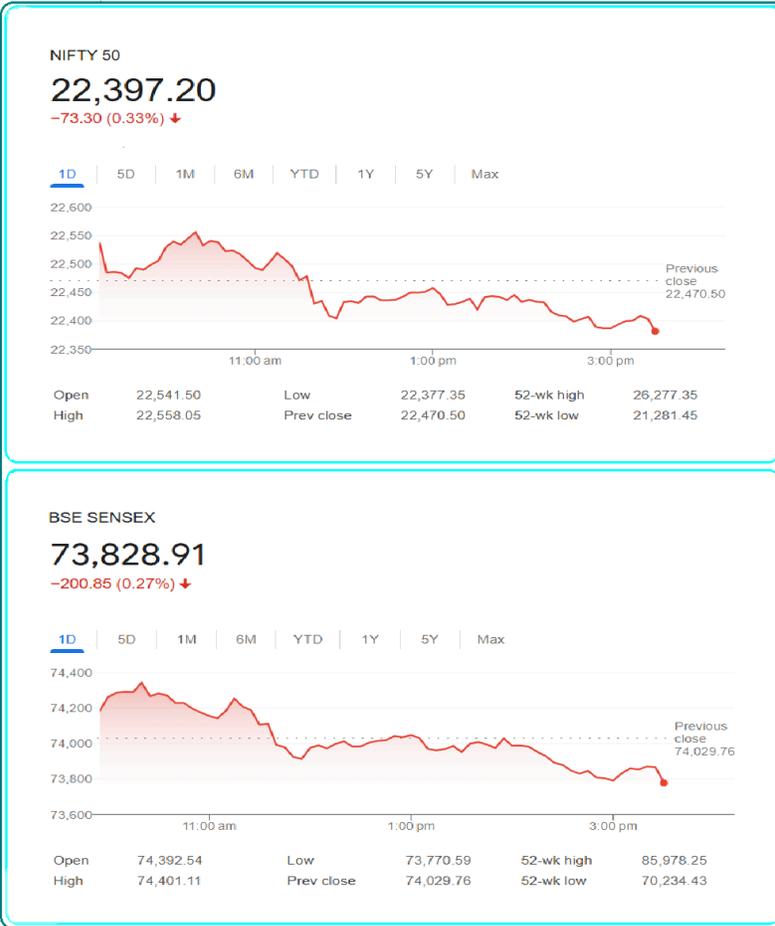


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22397.20	22470.50	-0.33%
S&P BSE SENSEX	73828.91	74029.76	-0.27%
NIFTY MID100	48125.10	48486.60	-0.75%
NIFTY SML100	14897.35	15044.35	-0.98%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48060.40	48056.65	0.01%

Market Wrap Up

- The domestic equity benchmarks ended with minor losses. The Nifty ended below the 22,400 level after hitting the day's high of 22,558.05 in the morning trade. Trading was volatile due to the weekly Nifty50 F&O series expiry today.
- The S&P BSE Sensex declined 200.85 points, or 0.27%, to 73,828.91. The Nifty 50 index lost 73.30 points, or 0.33%, to 22,397.20.
- The S&P BSE Mid-Cap index slipped 0.77%, and the S&P BSE Small-Cap index declined 0.62%.
- Among the sectoral indices, the Nifty PSU Bank index (up 0.43%), the Nifty Bank index (up 0.01%), and the Nifty Private Bank index (down 0.14%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 1.83%), the Nifty Media index (down 1.50%) and the Nifty Auto index (down 1.10%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **4095** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **ICICIBANK, ADANIGREEN, DABUR**.
- **Short** position build up for the **March** series has been witnessed in **RELIANCE, LT, BHARTIARTL, HDFCBANK, INFY**.
- **Unwinding** position for the **March** series has been witnessed in **SBIN, INDUSINDBK, LUPIN, COALINDIA**.

(Source: Capitaline F&O)

NIFTY AUTO	20554.05	20783.70	-1.10%
NIFTY FMCG	51879.25	51957.25	-0.15%
NIFTY IT	36122.50	36310.65	-0.52%
NIFTY METAL	8777.65	8854.30	-0.87%
NIFTY PHARMA	20386.85	20424.00	-0.18%
NIFTY REALTY	800.15	815.05	-1.83%
BSE CG	57756.79	57791.87	-0.06%
BSE CD	52894.41	53227.52	-0.63%
BSE Oil & GAS	23653.85	23725.23	-0.30%
BSE POWER	6149.62	6147.68	0.03%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36790.03	36819.09	-0.08%
HANG SENG	23462.65	23600.31	-0.58%
STRAITS TIMES	3837.52	3833.07	0.12%
SHANGHAI	3358.73	3371.92	-0.39%
KOSPI	2573.64	2574.82	-0.05%
JAKARTA	6647.42	6665.04	-0.26%
TAIWAN	21961.68	22278.36	-1.42%
KLSE COMPOSITE	1510.03	1484.83	1.70%
ALL ORDINARIES	7966.60	8002.60	-0.45%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	72307.78	85531.56
NSE F&O	127644.72	157175.95

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	792.90

(Source: [NSE](#))

Corporate News

- Larsen & Toubro** announced that its joint venture secured a 'large' order to build a desalination plant in Saudi Arabia. The contract, according to L&T's internal classification, is valued between Rs 2,500 crore and Rs 5,000 crore.
- State Bank of India** is establishing a unit for project financing focused on new age industries like AI, e-commerce, and fintech. The initiative aims to diversify the bank's project finance efforts, targeting sectors benefitting from increased infrastructure spending under Prime Minister Modi's upgrades.
- Zydus Lifesciences** said that it has received final approval from the United States Food and Drug Administration (US FDA) to manufacture Methenamine Hippurate Tablets.
- Infosys** has announced the expansion of its long-standing partnership with Citizens, one of the oldest and largest financial institutions in the U.S.
- Zydus Lifesciences** said that Zynext Ventures USA LLC, the venture capital arm of Zydus, has announced an investment in Illexcor Therapeutics, a biopharmaceutical company developing next-generation oral therapies for sickle cell disease (SCD).
- Jubilant Pharmova** said that its subsidiary, Jubilant Cadista Pharmaceuticals Inc., USA received the establishment inspection report (EIR) from the US drug regulator for its solid oral formulations facility at Salisbury, Maryland, USA.
- Tata Consultancy Services** announced that it has extended its partnership with Coop Danmark to support the core business system of Denmark's leading consumer goods retailer.
- Tata Motors** has launched a new range of passenger vehicles, including electric ones, in Sri Lanka, in partnership with DIMO. The company has introduced SUVs like Punch, Nexon, and Curvv, as well as its popular electric hatchback, Tiago.ev. Tata Motors' Head of International Business, Yash Khandelwal, expressed excitement about the launch.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BEL	280.07	276.83	1.17%
SBIN	727.85	723.05	0.66%
NTPC	331.90	330.15	0.53%
CIPLA	1461.90	1454.30	0.52%
ICICIBANK	1250.05	1243.95	0.49%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	619.55	636.95	-2.73%
HEROMOTOCO	3529.15	3610.25	-2.25%
TATAMOTORS	655.50	668.30	-1.92%
HINDALCO	677.35	689.85	-1.81%
INDUSINDBK	672.35	684.70	-1.80%

(Source: [Moneycontrol](#))

- **JSW Energy** said that it has signed a power purchase agreement (PPA) with West Bengal State Electricity Distribution Company (WBSEDCL) for a Greenfield 1,600 MW (2 x 800 MW) supercritical thermal power plant.
- **JSW Energy** announced that its wholly-owned subsidiary, JSW Neo Energy has entered into a share purchase agreement and acquired 100% shares of Virya Infrapower.
- **HPL Electric & Power** announced that it has received smart meter orders worth Rs 369.90 crore from its regular leading customers for the supply of smart meters.

- **Ola Electric** has introduced a special Holi flash sale on its S1 range of electric scooters, offering discounts up to Rs 26,750 on select models. Discounts are available across various models, with prices ranging from Rs 69,999 to Rs 1,79,999. Additional benefits include a one-year free subscription to Move OS+ and an extended warranty at reduced prices.
- **HDFC Life Insurance** said that a data theft it reported in November did not result in any adverse material impact and has been resolved.
- **NTPC** has commissioned the final 50 MW unit of the Shajapur solar project in Madhya Pradesh, raising its total installed capacity to 77,461.50 MW. The first 55 MW unit had already been operational since November 29, 2024.
- **BEL** has signed a Rs. 2,463 crore contract with the Ministry of Defence to supply and provide services for Ashwini radars to the Indian Air Force.
- **Polycab India** said that it has executed an agreement with Bharat Sanchar Nigam (BSNL) as project implementation agency (PIA) for Amended BharatNet Program.
- **BEML** has signed two memorandums of understanding (MoUs) to expand its presence in the rail and dredging sectors.
- **VA Tech Wabag** announced that it has secured orders worth Rs 360 crore from GAIL (India) and Indian Oil Corporation (IOCL).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. consumer price index crept up by 0.2% in February after climbing by 0.5% in January. Core consumer price index also rose by 0.2% in February following a 0.4% increase in January. The consumer price growth slowed to 2.8% in February from 3.0% in January. The annual rate of core consumer price growth also slowed to 3.1% in February from 3.3% in January.
- U.S. recorded a budget deficit of \$307 billion in February 2025, surpassing the \$296.2 billion shortfall from the same month a year earlier.
- Eurozone industrial output rebounded by 0.8% month-over-month in January 2025, reversing a revised 0.4% decline in December. On a yearly basis, industrial output stabilized in January.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.44/bbl (IST 17:00).
- INR strengthened to Rs. 87.00 from Rs. 87.20 against each US\$ resulting in daily change of 0.23%.
- Domestic passenger vehicle dispatches from factories to company dealers rose 1.9% year-on-year to 3,77,689 units in February, according to SIAM. The total passenger vehicle wholesales stood at 3,70,786 units in February 2024. Total two-wheeler dispatches, however, witnessed a decline of 9% year-on-year to 13,84,605 units last month. Scooter sales declined marginally to 5,12,783 units in February this year as compared to 5,15,340 units in the year-ago period. Motorcycle dispatches to dealers declined 13% year-on-year to 8,38,250 units last month as against 9,64,362 units in February last year.
- Individual housing loans in India stood at Rs 33.53 lakh crore by September 2024, showing a 14% year-on-year growth, with the MIG segment having the highest share of credit. The government's initiatives, such as PMAY and UIDF, aim to address regional disparities in housing finance and boost mortgage penetration in underserved areas.
- Indian sugar mills are currently exporting sugar but are hesitant to sign new contracts due to rising domestic sugar prices. India allowed sugar exports this year to help mills clear surplus stocks. Despite current slow exports, Indian mills are expected to fulfill the 1 million tons export quota by September.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 15/03/2025

Galaxy Surfactants Limited	Dividend
Quality Power Electrical Equipments Limited	Financial Results

Board Meetings as on 17/03/2025

Five-Star Business Finance Limited	Fund Raising
Indian Railway Finance Corporation Limited	Dividend
Indian Renewable Energy Development Agency Limited	Fund Raising
NMDC Limited	Dividend

(Source: NSE)

Corporate Actions as on 17/03/2025

Sika Interplant Systems Ltd	Stock Split From Rs.10/- to Rs.2/-
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(Source: NSE)

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